

MORTGAGE OF REAL ESTATE—G.R.E.M. 9

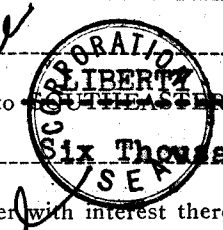
STATE OF SOUTH CAROLINA,
County of GREENVILLE

I, ODELL W. VAUGHN

SEND GREETING:

WHEREAS, I the said Odell W. Vaughn

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to SOUTHEASTERN LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Six Thousand Four Hundred (\$6,400.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., together with interest thereon from date



hereof until maturity at the rate of four (4%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 1st day of December, 1946, and on the 1st day of each month of each year thereafter the sum of \$ 64.83, to be applied on the interest and principal of said note, said payments to continue up to including the 1st day of October, 1956, and the balance of said principal and interest to be due and payable on the 1st day of November 1956; the aforesaid monthly payments of \$ 64.83 each are to be applied first to interest at the rate of four (4%) per centum per annum on the principal sum of \$ 6,400.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of four (4%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Odell W. Vaughn in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY SOUTHEASTERN LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to

the said Odell W. Vaughn in hand well and truly paid by the said SOUTHEASTERN LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LIBERTY SOUTHEASTERN LIFE INSURANCE COMPANY.

All that certain piece, parcel or lot of land with the buildings and improvements thereon situate, lying and being on the Northwest side of Eastlan Drive (formerly known as Montevista Avenue) near the City of Greenville, in the County of Greenville, State of South Carolina, being shown as Lot 12 of Block "C" on Plat of Carolina Court, made by R. E. Dalton, Engineer, November 1922, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "F", Page 96, and having, according to a recent survey made by R. E. Dalton, Engineer, September 24, 1946, the following metes and bounds, to-wit:-

BEGINNING at a stake on the Northwest side of Eastlan Drive at joint corner of Lots 6 and 12 of Block "C" said stake also being 186.5 feet in a Northeasterly direction from the point where the present Northeast edge of Laurens Road intersects with the Northwest edge of Eastlan Drive and running thence along the rear line of Lots 4, 5 and 6, N. 55-26 W. 192.3 feet to an iron pin; thence N. 27-00 E. 64.45 feet to an iron pin; thence with the line of Lot 13, S. 55-21 E. 188.8 feet to a fence post on the Northwest side of Eastlan Drive; thence with the Northwest side of Eastlan Drive, S. 23-55 W. 64.68 feet to the beginning corner.

The Mortgagor agrees that there shall be added to each monthly payment required hereunder or under the evidence of debt secured hereby an amount estimated by the Mortgagee to be sufficient to enable the Mortgagee to pay, as they become due, all taxes, assessments, hazard insurance, and similar charges upon the premises subject hereto; any deficiency because of the insufficiency of such additional payments shall be forthwith deposited by the Mortgagor with the Mortgagee upon demand by the Mortgagee. Any default under this paragraph shall be deemed a default in payment of taxes, assessments, hazard insurance, or similar charges required hereunder.

SATISFIED AND CANCELLED BY REC'D OF RECORD 1954
R.M.C. OFFICE OF GREENVILLE COUNTY, S.C.
1270-C-1270